
INDEPENDENT AUDITOR'S REPORT

To: The Members of the New Democratic Party Caucus

We have audited the effectiveness of the New Democratic Party Caucus's internal control over financial reporting in effect for the year ending March 31, 2013.

Management's Responsibility

The management of New Democratic Party Caucus is responsible for establishing and maintaining a system of internal control to achieve the control objectives noted in (a) to (d) below. In fulfilling this responsibility, estimates and judgment by management are required to assess the expected benefits and related costs of control procedures. Pursuant to their responsibilities under Directive #7.2 – Caucus Resources and Directive #23 – Caucus Accountability and Disclosure, they are required to determine if there is a system of internal control in effect which provides management with reasonable, but not absolute, assurance that:

- a) The accounts are faithfully and properly kept to permit the preparation of financial statements in accordance with Canadian Accounting Standards for Not-For-Profit Organizations;
- b) All public money is fully accounted for and properly disclosed of, and the rules and procedures applied are sufficient to ensure an effective check on the assessment, collection and proper allocation of public money;
- c) Transactions are executed in accordance with management's authorization, public money expended is applied to the purpose for which it was appropriated by the Legislature and the expenditures have adequate statutory authority; and
- d) Essential records are maintained and the rules and procedures applied are sufficient to safeguard and control public money against loss from unauthorized use or disposition.

Auditor's Responsibility

Our responsibility is to express an opinion based on our audit, on whether the entity's internal control over financial reporting was effectively maintained in accordance with criteria established in "Guidance on Control" (CoCo Framework) published by The Canadian Institute of Chartered Accountants.

We conducted our audit in accordance with the standard for audits of internal control over financial reporting set out in the CICA Handbook – Assurance. This standard requires that we plan and perform the audit to obtain reasonable assurance about whether effective internal control over financial reporting was maintained in all material respects. Our audit of internal control over financial reporting included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk, and performing such other procedures as we considered necessary in the circumstances.

Independent Auditor's Report to the Members of the New Democratic Party Caucus

(continued)

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the entity maintained, in all material respects, effective internal control over financial reporting for the year ended March 31, 2013, in accordance with criteria established in "Guidance on Control" (CoCo Framework) published by The Canadian Institute of Chartered Accountants.

We have also audited, in accordance with Canadian Non-Profit Accounting Standards, the statements of financial position as at March 31, 2013, March 31, 2012 and November 7, 2011, and the statements of revenues and expenditures, changes in net assets and cash flows for the years ended March 31, 2013 and March 31, 2012, and a summary of significant accounting policies and other explanatory information of the New Democratic Party Caucus and issued our report dated September 13, 2013.

Regina, Saskatchewan
September 13, 2013



Mintz & Wallace
Chartered Accountants LLP